

Permanently Inactive Exemption Request Form

NOTE: This exemption request is for CPD reporting only; dues reductions or waivers must be applied for separately.

		Member#	
Full Name			
Address			
City/Prov		Postal Code	
Home Tel		Work Tel	
Email			

“Permanently Inactive Members” have no intention of returning full-time to the workforce and do not earn active income (less than \$26,436¹). Examples of Permanently Inactive Members include:

- Retired, no active income (less than \$26,436¹) and do not serve on the Board or similar governing body, or an audit, finance or similar governance committee of a public company, reporting issuer, or a large or prominent* organization and you are not providing public accounting or regulated services to the public (including tax or accounting advice); or
- Infirm, in cases where a member is permanently withdrawn from employment and other professional activity due to a long-term critical, terminal or chronic medical condition; or
- Special circumstances, as approved.

Permanently Inactive Members who, in rare circumstances, return to the workforce after claiming an exemption from minimum CPD requirements for any reason must prepare, submit for approval to CPA Nova Scotia, and execute in a timely manner, a plan which will develop the current competencies necessary to support the member’s reintegration into the workforce. CPA Nova Scotia must be notified within 30 days of return to the workforce.

*Large or Prominent Organizations include organizations with one or more of the following characteristics:

- Greater than 20 FTE employees; or
- Annual revenue or expenditures greater than \$25 million; or
- Investments (endowment or otherwise) greater than \$50 million; or
- Position acquired through Provincial or Federal appointments; or
- Other characteristics as may be determined by the PD Committee.

¹ Superintendent Standard for Bankruptcy Canada, to be adjusted annually.
Permanently Inactive Status Exemption Request V2

Permanently Inactive Exemption Request Form

<p>What, if any, are your current professional activities?</p>	
<p>My current active earnings are: \$</p>	
<p>Declaration: I declare that I meet all of the above criteria and that should my situation change such that I no longer meet all of the above criteria during the year, or in future years, I will notify CPA Nova Scotia within 30 days.</p> <p>I declare a Permanently Inactive Status exemption as a result of ceasing to actively practice the profession due to: _____ (reason - i.e. retirement, illness, etc.).</p> <p>a) I ceased active practice of the profession, in any category and in any form on _____ (date)</p>	
<p>_____ Signature</p>	<p>_____ Date</p>

Definition:

“**Active Income**” means gross income from all employment or director's fees, and/or net income from self-employment. Active Income does not include EI, pension income, investment income, support payments or disability income, Active Income is based on individual earnings, not family earnings. All other sources of income will be considered “active”.